

**UNIFY CORPORATION**  
**CONSOLIDATED BALANCE SHEETS**  
(In thousands, except per share data)

	<u>July 31, 2009</u>	<u>April 30, 2009</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 2,965	\$ 6,147
Accounts receivable, net	7,540	4,501
Prepaid expenses and other current assets	882	717
Total current assets	<u>11,387</u>	<u>11,365</u>
Property and equipment, net	554	472
Goodwill and intangibles, net (1)	28,647	9,145
Other assets, net	379	99
Total assets	<u>\$ 40,967</u>	<u>\$ 21,081</u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
Current liabilities:		
Accounts payable	\$ 1,500	\$ 685
Current portion of long term debt	1,830	1,663
Accrued compensation and related expenses	1,264	1,178
Accrued severance related to acquisition	1,336	-
Accrued contingent stock consideration (1)	4,763	-
Other accrued liabilities (1)	1,808	905
Deferred revenue (1)	9,788	5,617
Total current liabilities	<u>22,289</u>	<u>10,048</u>
Long term debt, net of current portion	704	837
Other long term liabilities	1,635	893
Commitments and contingencies	—	—
Stockholders' equity:		
Common stock	10	7
Additional paid-in capital	79,236	69,941
Accumulated other comprehensive income	(145)	(112)
Accumulated deficit	(62,762)	(60,533)
Total stockholders' equity	<u>16,339</u>	<u>9,303</u>
Total liabilities and stockholders' equity	<u>\$ 40,967</u>	<u>\$ 21,081</u>

*(1) The fair value of goodwill and intangible assets, net, accrued contingent stock consideration, deferred income tax liabilities and deferred revenue as of July 31, 2009, are provisional pending the receipt of a final valuation for the AXS-One acquisition.*