

UNIFY CORPORATION
CONSOLIDATED BALANCE SHEETS
(In thousands)

	<u>January 31, 2010</u>	<u>April 30, 2009</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 2,316	\$ 6,147
Accounts receivable, net	8,668	4,501
Prepaid expenses and other current assets	1,297	717
Total current assets	<u>12,281</u>	<u>11,365</u>
Property and equipment, net	400	472
Goodwill and intangibles, net (1)	25,888	9,145
Other assets, net	296	99
Total assets	<u>\$ 38,865</u>	<u>\$ 21,081</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 738	\$ 685
Current portion of long term debt	1,854	1,663
Accrued compensation and related expenses	1,647	1,178
Accrued contingent stock consideration (1)	2,732	—
Other accrued liabilities (1)	1,675	905
Deferred revenue (1)	11,958	5,617
Total current liabilities	<u>20,604</u>	<u>10,048</u>
Long term debt, net of current portion	252	837
Other long term liabilities	1,436	893
Commitments and contingencies	—	—
Stockholders' equity:		
Common stock	10	7
Additional paid-in capital	79,418	69,941
Accumulated other comprehensive income	245	(113)
Accumulated deficit	<u>(63,100)</u>	<u>(60,532)</u>
Total stockholders' equity	<u>16,573</u>	<u>9,303</u>
Total liabilities and stockholders' equity	<u>\$ 38,865</u>	<u>\$ 21,081</u>

(1) The fair value of goodwill and intangible assets, net, accrued contingent stock consideration, deferred income tax liabilities and deferred revenue as of January 31, 2010, are provisional pending the receipt of a final valuation for the AXS-One acquisition.